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January 8, 1976

Gerald Hollingsworth, Esq.
Random House, Inc.
201 East 50th Street
New York, New York 10022

RE: "The Last Whole Earth Catalog"

Dear Mr. Hollingsworth:

This is to confirm our telephone conversation today. Point will accept the terms set forth in your cable to me dated December 23. As to the option offered in the second paragraph of that cable it is Point's choice that you send them all the reserve at the present time and bill them if there are indeed any situations which Random House feels it must reasonably pay a customer for returns made after November 30, 1975.

It is Point's understanding that Random House will use its best effort to insist on the November 30, 1975 cut-off date but we understand there may be situations when sensible customer relations require that return credit be given.

I also want to note our concern as to the charge of $2,510 for paper, printing and binding on the September 30 statement. We do not understand why this charge should have been incurred. It is my understanding that you will be referring this inquiry to your accounting department and that they will respond directly to the financial people at The Last Whole Earth Catalog.

I trust with this information in hand Random House will now proceed to deliver the remaining reserve to Point as soon as possible.

Sincerely yours,

LAWRENCE A. KLEIN

LAK/jl

cc: Mr. Andrew Fluegelman